

News Releases

PFB Corporation 2000 year end result

February 20, 2001

PFB Corporation of Calgary announces results of its operations for the year ended December 31, 2000. During the year, PFB divested its automotive business resulting in a net gain on disposal of \$6,452,000. Sales from continuing operations were \$37,390,000 compared to \$33,328,000 for the comparable period in 1999. Net earnings from continuing operations were \$2,317,000 (41¢ per share) compared to \$2,504,000 (44¢ per share) in 1999. Overall, net earnings were \$9,004,000 (\$1.59 per share) compared to \$3,360,000 (60¢ per share) for 1999.

Fourth quarter sales from continuing operations were \$8,797,000 compared to \$8,599,000 for the corresponding three-month period in 1999. Net earnings from continuing operations for the fourth quarter were \$479,000 (8¢ per share) compared to \$554,000 (10¢ per share) in 1999.

PFB Corporation operates plastic foam businesses throughout Canada, which manufacture building products for the construction industry. The Corporation's common shares trade under the symbol PFB on the Toronto Stock Exchange.

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