

News Releases

PFB Corporation first quarter 2001 results

April 27, 2001

PFB Corporation of Calgary announces results of its continuing operations for the three months ended March 31, 2001 which showed continued improvement over the comparative period in 2000.

Sales from continuing operations were \$7,968,000 compared to \$6,083,000 for the comparable period in 2000. Net earnings from continuing operations were \$188,000 (3¢ per share) compared to \$2,000 (0¢ per share) in the comparative period for 2000. Total earnings in the first quarter 2000 were \$5,292,000 (94¢ per share) which included net earnings of \$5,290,000 (94¢ per share) relating to the discontinued operations and disposition of the Morval Division, which was sold effective March 31, 2000.

PFB Corporation operates plastic foam businesses throughout Canada, which manufacture building products for the construction industry. The Corporation's common shares trade under the symbol PFB on the Toronto Stock Exchange.

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