

News Releases

PFB Corporation second quarter 2001 results

July 24, 2001

PFB Corporation of Calgary announces results of its operations for the six months ended June 30, 2001. Sales were \$18,546,000 compared to sales from continuing operations of \$16,204,000 for the comparable period in 2000. Net earnings were \$1,168,000 (21¢ per share) compared to net earnings from continuing operations of \$851,000 (15¢ per share) in 2000.

Sales for the three months ended June 30, 2001 were \$10,578,000 compared to sales from continuing operations of \$10,131,000 for the corresponding three-month period in 2000. Net earnings for the second quarter 2001 were \$980,000 (18¢ per share) compared to net earnings from continuing operations of \$831,000 (15¢ per share) in 2000.

PFB Corporation operates plastic foam businesses throughout Canada, which manufacture building products for the construction industry. The Corporation's common shares trade under the symbol PFB on the Toronto Stock Exchange.

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