

# **News Releases**

## **PFB Corporation 1999 year end result**

February 17, 2000

PFB Corporation of Calgary, announces results of its operations for the year ended December 31, 1999. Sales were \$47,605,000 compared to \$41,967,000 for the comparable period in 1998. Net earnings were \$3,360,000 (60¢ per share) compared to \$3,085,000 (56¢ per share) in 1998.

Fourth quarter sales were \$11,997,000 compared to \$10,432,000 for the corresponding three-month period in 1998. Net earnings for the fourth quarter were \$809,000 (14¢ per share) compared to \$680,000 (12¢ per share) in 1998.

PFB Corporation operates plastic foam businesses throughout Canada which manufacture building products for the construction industry and custom moulded products for the automotive and other industries. As previously announced on February 7, 2000, the Corporation entered into an agreement to sell its operation which custom moulds products for the automotive and other industries. The Corporation's common shares trade under the symbol PFB on the Toronto Stock Exchange.

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