

# **News Releases**

## **PFB Corporation first quarter 2000 results**

April 27, 2000

PFB Corporation of Calgary announces results of its operations for the three months ended March 31, 2000. Net earnings were \$5,292,000 (94¢ per share) compared to \$425,000 (8¢ per share) for 1999. Earnings from continuing operations were \$2,000 (0¢ per share) compared to \$189,000 (3¢ per share) for 1999. Sales from continuing operations were \$6,083,000 compared to \$5,875,000 for the comparable period in 1999. During the period, PFB Corporation disposed of its Morval Division resulting in a net gain on discontinued operations of \$5,290,000.

PFB Corporation operates plastic foam businesses throughout Canada which manufacture building products for the construction industry. The Corporation's common shares trade under the symbol PFB on the Toronto Stock Exchange.

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