

News Releases

PFB Corporation announces dividend

July 27, 2000

PFB Corporation of Calgary (TSE: PFB) today announced a special dividend of \$1.25 per common share payable August 28, 2000 to shareholders of record on August 9, 2000.

C. Alan Smith, President of PFB Corporation, said "The sale of the Morval Division on March 31, 2000, represented the discontinuance of a significant division of PFB and the Board of Directors of PFB Corporation feel that it is appropriate to distribute to the shareholders a portion of the cash proceeds realized on the sale. After the distribution, the Company will continue to enjoy a strong balance sheet with excellent cash reserves and no long term debt."

PFB Corporation operates plastic foam businesses throughout Canada, which manufacture building products for the construction industry. The Corporation's common shares trade under the symbol PFB on the Toronto Stock Exchange.

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