

News Releases

PFB Corporation second quarter 2000 results

July 27, 2000

PFB Corporation of Calgary announces results of its operations for the six months ended June 30, 2000. Sales from continuing operations were \$16,379,000 compared to \$14,957,000 for the comparable period in 1999. Earnings from continuing operations were \$851,000 (15¢ per share) compared to \$1,013,000 (18¢ per share) for 1999. Overall, net earnings were \$6,123,000 (\$1.09 per share) compared to \$1,472,000 (26¢ per share) for 1999.

Sales for the three months ended June 30, 2000 from continuing operations were \$10,296,000 compared to \$9,082,000 for the corresponding three month period in 1999. Net earnings from continuing operations for the second quarter were \$849,000 (15¢ per share) compared to \$824,000 (15¢ per share) in 1999.

On March 31, 2000 PFB sold its Morval Division which operations are reported as discontinued as at that date. PFB Corporation continues to operate plastic foam businesses throughout Canada, which manufacture building products for the construction industry. The Corporation's common shares trade under the symbol PFB on the Toronto Stock Exchange.

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