

News Releases

PFB Corporation second quarter 1999 results

JULY 28, 1999

PFB Corporation of Calgary announces results of its operations for the six months ended June 30, 1999. Sales were \$22,588,000 compared to \$19,632,000 for the comparable period in 1998. Net earnings were \$1,471,000 (26¢ per share) compared to \$1,405,000 (26¢ per share) for 1998.

Second quarter sales were \$13,041,000 compared to \$10,970,000 for the corresponding three month period in 1998. Net earnings for the second quarter were \$1,047,000 (18¢ per share) compared to \$941,000 (18¢ per share) in 1998.

PFB Corporation operates plastic foam businesses throughout Canada which manufacture building products for the construction industry and custom moulded products for the automotive and other industries. The Corporation's common shares trade under the symbol PFB on the Toronto Stock Exchange..

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