

News Releases

PFB Corporation third quarter 1998 results

October 23, 1998

PFB Corporation of Calgary announces results of its operations for the nine months ended September 30, 1998. Sales were \$31,535,000 compared to \$29,568,000 for the comparable period in 1997. Net earnings were \$2,405,000 (44¢ per share) compared to \$2,424,000 (44¢ per share) for 1997.

Third quarter sales were \$11,903,000 compared to \$11,753,000 for the corresponding three month period in 1997. Net earnings for the second quarter were \$1,000,000 (18¢ per share) compared to \$1,177,000 (21¢ per share) in 1997.

Third quarter results were reduced as a result of labour disruptions experienced by customers.

PFB Corporation operates plastic foam businesses throughout Canada which manufacture building products for the construction industry and custom moulded products for the automotive and other industries. The Corporation's common shares trade under the symbol PFB on the Toronto Stock Exchange.

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