

News Releases

PFB Corporation third quarter 1997 results

October 20, 1997

PFB Corporation of Calgary, announces results of its operations for the period ended September 30, 1997. Sales for the nine months ended September 30, 1997 were \$29,163,000 compared to \$25,080,000 for the comparable period in 1996. Net earnings were \$2,424,000 (44¢ per share) compared to \$1,640,000 (30¢ per share) in 1996.

Third quarter sales were \$11,588,000 compared to \$10,171,000 for the corresponding three month period in 1996. Net earnings for the third quarter were \$1,177,000 (21¢ per share) compared to \$950,000 (17¢ per share) in 1996.

PFB Corporation operates plastic foam businesses throughout Canada which manufacture building products for the construction industry and custom moulded products for the automotive and other industries. The Corporation's common shares trade under the symbol PFB on the Toronto Stock Exchange.

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