



**FOR IMMEDIATE RELEASE**

**JULY 23, 2002**

**STOCK SYMBOL: PFB**

**PFB CORPORATION  
SECOND QUARTER 2002 RESULTS**

PFB Corporation of Calgary announces the results of its operations for the six months period ended June 30, 2002. Sales were \$17,406,000 compared to sales of \$18,546,000 for the comparable period in 2001. Net earnings were \$1,202,000 (22 cents per share) compared to net earnings of \$1,168,000 (21 cents per share) in 2001.

Sales in the three months ended June 30, 2002 were \$10,043,000 compared to sales of \$10,578,000 for the corresponding three-month period in 2001. Net earnings for the second quarter 2002 were \$1,154,000 (21 cents per share) compared to net earnings of \$980,000 (18 cents per share) in 2001.

PFB Corporation operates plastic foam businesses throughout Canada, which manufacture building products for the construction industry. The Corporation's common shares trade under the symbol PFB on the Toronto Stock Exchange.

**FOR FURTHER INFORMATION CONTACT:**

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## PRESS RELEASE CONFIRMATION

**Sent: July 23, 2002**

Faxed the press release:  
Neil Winchester Toronto Stock Exchange 2:10 pm  
Phoned Market Surveillance:  
Time: 2:21 pm  
Person: Christine  
Comments: O.K. to go ahead.

Faxed the press release:  
Operations Canadian Corporate News 2:21 pm  
Confirmation of sending on news wire:  
Time: 2:42 pm (MST)  
Person: Gus

Canadian Corporate News faxed a copy of release to:

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