



FOR IMMEDIATE RELEASE
June 3, 2002

DEMAND FOR ENERGY-EFFICIENT HOMES CREATES EXPANSION

Calgary, Alta. – PFB Corporation is pleased to announce the ground breaking of a \$2.8 Million expansion of its Moulding and Polymer plants facility located in Crossfield, Alberta. “The increase in our plant capacity is in response to increased demand from our customers during peak construction months and represents a significant step forward in strengthening our building systems presence in North America,” says Bruce Carruthers, President, Plasti-Fab Division.

According to the Alberta Construction Association, residential construction growth in Alberta will average 1.5% per year over the 2001 – 2005 period.

Over 70% of potential home owners rank energy-efficiency, healthier indoor environment and environmental responsibility as important features in their decision to purchase a new home.

Building systems comprised of Insulating Concrete Forms (ICF) along with Structural Insulated Panels (SIPs) provide the most complete energy-efficient building envelope, which is comfortable and secure. Home owners benefit with energy cost reductions of up to 30% per year.

Plasti-Fab, a division of PFB Corporation and Advantage Wallsystems Inc. market and manufacture energy-efficient building systems such as the PlastiSpan Structural Insulated Panels and the Enermizer and Advantage Wallsystems Insulating Concrete Forms.

“Today’s consumer demand for environmentally responsible homes are challenging the construction industry to find new energy-efficient building solutions,” said Pat Cymbala, President of Advantage Wallsystems. “We, at Plasti-Fab and Advantage Wallsystems, are proud to meet this challenge.”

PFB Corporation is a vertically integrated manufacturer of plastic foam products and building systems serving North America for over thirty years. PFB Corporation is a publicly traded company listed on the Toronto Stock Exchange under the symbol PFB. PFB Corporation is recognized in the marketplace through its Plasti-Fab and Advantage Wallsystems brands. For further information please visit our websites: <http://plastifab.com>, <http://advantagewallsystems.com> and <http://pfbcorp.com>.

For further information contact:
Jack Hoogstraten at 569-4316 or Al Hoar 569-4311



FOR IMMEDIATE RELEASE

Moulding and Polymer Plants Facility Expansion Facts

PFB Corporation will be breaking ground for the expansion its Polymer plant and Plasti-Fab Moulding plant facilities located in Crossfield, Alberta on June 3, 2002.

- Expansion of these facilities in Crossfield is the result of:
 - Increased demand for Plasti-Fab products as insulation in roofing, walls, floors and geotechnical engineered applications.
 - Peak demand for building systems during active construction months
 - Increased demand for energy-efficient building systems such as the PlastiSpan Structural Insulated Panel (SIP) System, Enermizer Insulating Concrete Form (ICF) and Advantage Wallsystems (ICF).
- Expansion will provide increased warehouse space in polymer plant from 461 sq. m. to 1037 sq. m. and increase moulding plant size from 3612 sq. m. to 5487 sq. m.
- Expansion investment exceeds \$2.8M which represents Plasti-Fab's commitment to the Crossfield community
- Plasti-Fab EPS Product Solutions will be used extensively throughout the roof, walls, and floor.
- Excess heat derived from the manufacturing process will be recycled through a radiant floor heating system.
- Project has been awarded to CANA with estimated completion of the construction the end of September.