



**FOR IMMEDIATE RELEASE**

**July 25, 2006**

**STOCK SYMBOL: PFB**

**PFB CORPORATION ANNOUNCES RESULTS  
FOR THE SECOND QUARTER ENDED JUNE 30, 2006,  
AND DECLARATION OF REGULAR QUARTERLY DIVIDEND**

CALGARY, ALBERTA--(TSX – PFB) PFB Corporation reports its financial results for the three and six months ended June 30, 2006, and declares regular quarterly dividend.

**Results for Second Quarter and Six Months Ended June 30, 2006**

Consolidated net income for the three months ended June 30, 2006 was \$1,455,000 or \$0.23 per share, compared to net income of \$1,576,000 or \$0.25 per share reported in the comparative three months of 2005. Sales were \$19,528,000 in the second quarter of 2006 as compared to \$20,856,000 in the second quarter of 2005, a decrease in sales of \$1,328,000 or 6.4%.

Consolidated net income for the six months ended June 30, 2006 was \$1,570,000, \$0.25 per share, as compared to net income of \$1,584,000, \$0.25 per share in the comparative six months of 2005. Sales in the six months ended June 30, 2006 were \$34,287,000 as compared to \$34,179,000 in the six months ended June 30, 2005, an increase in sales of \$108,000 or 0.3%.

Overall revenue during the month of June did not meet managements' expectations resulting in a decline in revenue during the second quarter with the comparable period. Open orders and backlog remain robust; however, some customers in certain markets have requested delays in shipping dates that have lead to increased inventory and delayed revenue recognition. There is evidence that jobsite labour shortages have delayed construction activity in key regional markets and it is not clear if this trend will continue in the balance of the year.

At the same time, strengthened gross profit margins produced six months net earnings equivalent to net earnings in the comparable period. In some product lines, strong demand has precipitated product allocation among customers due in part to delays in the receipt and installation of new manufacturing equipment. However, installation of additional production capacity is now largely complete.

“Demand for our construction materials has resulted in our current order book being significantly higher than at this time last year. There is evidence that jobsite labour shortages in some markets are affecting our delivery schedules creating uncertainty as to when customers will require orders to be shipped to jobsites. These timing issues have affected our revenue recognition as orders are held in inventory and not recognised as sales by us until they are shipped to the jobsite. Enthusiasm for our insulating building products continues to build, particularly within the design community and by builders” stated C. Alan Smith, President and CEO.

## **Quarterly Dividend Payment**

The Board of Directors has approved the payment of a regular quarterly dividend of \$0.06 per common share. The dividend will be paid on August 31, 2006, to shareholders of record on August 15, 2006.

## **Forward Looking Statements**

Certain statements in this Press Release contain forward-looking statements about the objectives of PFB Corporation (“PFB” or the “Corporation”) and management’s expectations, beliefs, intentions or strategies for the future. Future events are subject to certain risks, uncertainties and assumptions that may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Such risks, uncertainties and assumptions include, but are not limited to: general economic conditions; actions by government authorities; actions by regulatory authorities; availability of raw materials; changes in raw materials prices; foreign exchange rates; interest rates; competitor activity; industry pricing pressures; seasonality of the construction industry; and weather.

## **About PFB**

PFB Corporation is a vertically integrated manufacturer of insulating building products marketed across North America under three brands. Plasti-Fab® EPS Product Solutions are products, manufactured using expanded polystyrene (EPS) as base raw materials, that are delivered to customers in five segmented markets. Insulspan® SIP Systems are structural insulating panel systems that customers assemble on-site to provide a strong and completely insulated building envelope. Riverbend® Timber Framing products are custom, enclosed timber framed structures delivered to customer’s job sites as ready-to-assemble building packages.

PFB Corporation is listed for trading on the Toronto Stock Exchange, symbol PFB.

PFB Corporation’s interim consolidated financial statements and interim MD&A for the second quarter of fiscal 2006 will be posted on SEDAR ([www.sedar.com](http://www.sedar.com)) by July 31, 2006.

PFB Corporation shares are listed for trading on the Toronto Stock Exchange, under the symbol PFB.

## **FOR FURTHER INFORMATION CONTACT:**

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