



FOR IMMEDIATE RELEASE

May 3, 2006

STOCK SYMBOL: PFB

**PFB CORPORATION ANNOUNCES RESULTS
FOR THE FIRST QUARTER ENDED MARCH 31, 2006,
AND PAYMENT OF REGULAR QUARTERLY DIVIDEND**

CALGARY, ALBERTA--

(TSX - PFB) PFB Corporation (PFB) announces its consolidated financial results for the first quarter ended March 31, 2006 and regular quarterly dividend payment.

First Quarter Results

Consolidated net income for the three months ended March 31, 2006 was \$115,000 or \$0.02 per share, compared to net income of \$8,000 or \$0.00 per share reported in the comparative three months of 2005.

Net income for the comparative quarter in 2005 included a pre-tax gain arising from the sale of marketable securities in the amount of \$283,000. Net income for the first quarter of 2006 reflects an improvement of \$490,000 in earnings before interest, investment income and taxes over the corresponding earnings in the comparative quarter of 2005.

Consolidated net sales in the three months ended March 31, 2006 were \$14,759,000 compared with \$13,323,000 in the three months ended March 31, 2005. Consolidated net sales increased by 10.8% during the three months ended March 31, 2006 from the comparative 2005 period. Gross profit margins strengthened to 23.5% of sales in the 2006 period from gross profit margins of 21.3% of sales in the comparative period.

Continued growth in our insulating building products and less volatile raw materials costs contributed to these improvements in a period that was disrupted by the effects of adverse weather patterns in many regions of the Corporation's business.

Quarterly Dividend Payment

The Board of Directors has approved the payment of a regular quarterly dividend of \$0.06 per common share. The dividend will be paid on May 31, 2006, to shareholders of record on May 15, 2006.

About PFB

PFB Corporation is a vertically integrated manufacturer of insulating building products marketed across North America under three brands. Plasti-Fab® EPS Product Solutions are products, manufactured using expanded polystyrene (EPS) as base raw materials, that are delivered to customers in five segmented markets. Insulspan® SIP Systems are structural insulating panel systems that customers assemble on-site to provide a strong and completely insulated building envelope. Riverbend® Timber Framing products are custom, enclosed timber framed structures delivered to customer's job sites as ready-to-assemble building packages.

PFB Corporation is listed for trading on the Toronto Stock Exchange, symbol PFB.

PFB Corporation's interim consolidated financial statements and its interim MD&A for the first quarter of fiscal 2006 will be posted on SEDAR (www.sedar.com) by May 8, 2006.

PFB Corporation shares are listed for trading on the Toronto Stock Exchange, under the symbol PFB.

FOR FURTHER INFORMATION CONTACT:

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