



**FOR IMMEDIATE RELEASE**

**July 27, 2005**

**STOCK SYMBOL: PFB**

**PFB CORPORATION ANNOUNCES ITS RESULTS  
FOR THE SECOND QUARTER 2005**

PFB Reports Record Sales Revenues in Six Months Ended June 30, 2005

CALGARY, ALBERTA--(TSX – PFB) PFB Corporation reports its financial results for the second quarter of 2005 and the six months ended June 30, 2005.

Net income for the second quarter, three months ended June 30, 2005, was \$1,576,000, \$0.25 per share, compared to net income of \$423,000, \$0.07 per share, in the comparative period in 2004. Sales were \$20,856,000 in the second quarter of 2005 as compared to \$11,623,000 in the second quarter of 2004, an increase in sales of \$9,233,000 or 79.4%.

Net income for the six months ended June 30, 2005 was \$1,584,000, \$0.25 per share, as compared to net income of \$458,000, \$0.08 per share in the comparative six months of 2004. Sales in the six month period ended June 30, 2005 were \$34,179,000 as compared to \$18,940,000 in the six month period ended June 30, 2004, an increase in sales of \$15,239,000 or 80.5%.

Consolidated results in 2005 and comparative figures for the 2004 periods include results of EnerGreen Structural Insulated Panel Company Inc. acquired effective April 30, 2004, and the Insulspan Group acquired effective October 1, 2004 from the effective dates of acquisition, respectively.

“Our strong revenue growth performance reflects both the strong construction materials market and the demand for energy-saving building products occasioned by high energy prices. A variety of positive factors include higher sales volumes experienced across our entire product lines, higher selling prices, and the inclusion of operating results from corporate acquisitions made last year. Despite higher raw material costs, gross margins have improved. Since the acquisitions last year, we have rationalized overhead costs and expect to continue that process throughout this year”, stated C. Alan Smith, President and CEO.

**Forward Looking Statements**

Certain statements in this Press Release contain forward-looking statements about the objectives of PFB Corporation (“PFB” or the “Corporation”) and management’s expectations, beliefs, intentions or strategies for the future. Future events are subject to certain risks, uncertainties and assumptions that may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Such risks, uncertainties and assumptions include, but are not limited to: general economic conditions; actions by government authorities; actions by regulatory authorities; availability of raw materials; changes in raw materials prices; foreign exchange rates; interest rates; competitor activity; industry pricing pressures; seasonality of the construction industry; and weather.

## **About PFB**

PFB Corporation is a vertically integrated manufacturer of insulating building products that are marketed across North America under three brand names. Plasti-Fab, EPS Product Solutions™ are products, manufactured using expanded polystyrene (EPS) as base raw materials, that are delivered to customers in five segmented markets. Insulspan SIPS™ are structural insulating panel systems that customers assemble on-site to provide a strong completely insulated building envelope. Riverbend Timber Framing™ products are custom, enclosed timber framed structures delivered to customer's jobsites as ready-to-assemble building packages.

PFB Corporation is listed for trading on the Toronto Stock Exchange, symbol PFB.

## **FOR FURTHER INFORMATION CONTACT:**

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