



FOR IMMEDIATE RELEASE

May 6, 2004

STOCK SYMBOL: PFB

**PFB Corporation Concludes Acquisition
of EnerGreen Structural Insulated Panel Company Inc.**

CALGARY, ALBERTA

(TSX - PFB) PFB Corporation (PFB), announces it has acquired EnerGreen Structural Insulated Panel Company Inc. (EnerGreen) located in Aldergrove, British Columbia, with an effective date of May 1, 2004.

EnerGreen manufactures Structural Insulated Panels (SIPs) for Canadian, U.S. and international markets, including Japan. EnerGreen has a strong SIP manufacturing capability and is strategically well located to serve Western North American markets. Additional details on EnerGreen and PFB's SIP strategy can be found in PFB's March 17, 2004 press release.

PFB Corporation issued 200,000 common shares from treasury and provided a cash payment of \$500,000 as consideration to the vendors. The common shares are subject to a time release escrow.

Structural Insulated Panels

SIPs are used to create strong and highly-insulated wall or roof assemblies that can be constructed in a few simple steps and in considerably less time than with conventional stick frame construction. Because of their energy-saving features, high strength and speed of installation, SIPs are rapidly gaining favour with homeowners, builders, and designers throughout North America. SIP building components are manufactured and sub-assembled in a factory environment which ensures high quality and improved labor savings over conventional field construction. Key markets for SIPs include conventional, timber-frame, log home, multi-unit and light commercial construction.

About PFB

PFB Corporation, through its wholly-owned subsidiary Plasti-Fab Ltd. ("Plasti-Fab" or the "Company"), is a vertically integrated manufacturer of expanded polystyrene (EPS) rigid insulation products and proprietary building systems. The Company's EPS product solutions, marketed under the Plasti-Fab master brand, are used in a wide range of applications including: insulation for residential and commercial construction; buoyancy and floatation; geotechnical; and packaging and display. Plasti-Fab's proprietary building systems product portfolio includes the Advantage Insulating Concrete Forming System and SIPs. EPS products are manufactured in six facilities located across Canada and are distributed to customers either directly, through resellers, or through building supply retailers. In addition, the Company manufactures expandable polystyrene resin at Crossfield, Alberta, for use exclusively in its downstream EPS manufacturing operations.

PFB Corporation shares are listed for trading on the Toronto Stock Exchange, under the symbol PFB.

FOR FURTHER INFORMATION CONTACT:

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