



FOR IMMEDIATE RELEASE

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STOCK SYMBOL: PFB

**PFB CORPORATION ANNOUNCES RESULTS
FOR THE QUARTER ENDED MARCH 31, 2005**

CALGARY, ALBERTA--

(TSX - PFB) PFB Corporation (PFB), announces its consolidated financial results for the first quarter ended March 31, 2005.

Consolidated net income for the three months ended March 31, 2005 was \$8,000 or \$0.00 per share, compared to net income of \$35,000 or \$0.01 per share reported in the comparative three months of 2004. Consolidated net sales in the three months ended March 31, 2005 were \$13,323,000 compared with \$7,317,000 in the three months ended March 31, 2004.

Sales in the current quarter were significantly higher than in the comparative period as a result of larger sales volumes, higher selling prices, and the inclusion of sales by the Insulspan operations acquired in late 2004.

Gross margins were 21.3 % in the current quarter compared to 24.5% reported in the comparative quarter of fiscal 2004. However, gross profit increased to \$2,834,000 in the current quarter from \$1,790,000 in the comparative quarter of fiscal 2004.

Selling and administrative expenses increased from \$1,876,000 in the first quarter of fiscal 2004 to \$3,121,000 in the current quarter, mainly attributable to the Insulspan acquisition made during 2004. Management intends to rationalize these costs in coming months.

About PFB

PFB Corporation is a vertically integrated manufacturer of insulating building products. Our products are marketed across North America under three brand names: Plasti-Fab, EPS Product Solutions, TM are delivered to customers in five segmented markets as products manufactured using expanded polystyrene (EPS) as raw materials. Insulspan TM manufactures structural insulated panel components for customers who assemble them as systems on-site to provide a completely insulated building envelope. Riverbend Timber Framing TM markets custom timber framed structures that are delivered to customer's jobsites as ready-to-assemble building packages.

PFB Corporation shares are listed for trading on the Toronto Stock Exchange, under the symbol PFB.

PFB Corporation's interim consolidated financial statements and interim MD&A for the first quarter of fiscal 2005 will be posted on SEDAR (www.sedar.com) by May 2, 2005.

FOR FURTHER INFORMATION CONTACT:

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