

# **PFB CORPORATION**

**FOR IMMEDIATE RELEASE - CALGARY, ALBERTA**

**August 17, 2004**

## **PFB CORPORATION ANNOUNCES NORMAL COURSE ISSUER BID**

PFB Corporation announced today that it will be proceeding with a normal course issuer bid to purchase, through the facilities of The Toronto Stock Exchange (TSX), up to a maximum of 295,306 of its common shares, representing 5% of PFB Corporation's issued and outstanding common shares, which, as of the date hereof, is 5,906,135. A maximum of 2% of the outstanding common shares may be purchased in any 30-day period. Purchases by PFB Corporation can commence on August 24, 2004 and will end no later than August 23, 2005.

PFB Corporation will pay the market price for its common shares on the TSX at the time of acquisition and no purchases will be made other than by means of open market transactions during the period the normal course issuer bid is outstanding. PFB Corporation has purchased 48,200 Common Shares at an average price of \$4.90 during the 12-month period preceding the date hereof pursuant to a normal course issuer bid.

The primary purpose of the normal course issuer bid is to provide market stability for PFB Corporation's common shares. PFB Corporation believes that the common shares may from time to time be undervalued and may not reflect the financial strength and net asset value of the Company. All common shares purchased under the issuer bid will be cancelled, increasing the respective proportionate share interests of all remaining shareholders. The funding for any purchases of Common Shares pursuant to the normal course issuer bid will be financed out of working capital.

PFB Corporation, through its wholly-owned subsidiaries, Plasti-Fab Ltd., and EnerGreen Structural Insulated Panel Company Inc., is a vertically integrated manufacturer of proprietary products based on expanded polystyrene (EPS) technology. Our products are manufactured in eight facilities across Canada and are distributed to industrial customers and to the retail market. Our Plasti-Fab subsidiary provides "EPS Product Solutions" through five product lines including insulation, Advantage ICF insulating concrete forms, geotechnical engineered applications, buoyancy, and packaging & display. Our EnerGreen subsidiary manufactures structural insulated panels which are state-of-the-art building systems rapidly growing in popularity across North America.

The Corporation's common shares trade under the symbol PFB on the Toronto Stock Exchange.

### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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