



FOR IMMEDIATE RELEASE - CALGARY, ALBERTA
August 24, 2006

PFB CORPORATION ANNOUNCES NORMAL COURSE ISSUER BID

PFB Corporation announced today that it will be proceeding with a normal course issuer bid to purchase, through the facilities of The Toronto Stock Exchange (TSX), up to a maximum of 336,102 of its common shares, representing 5% of PFB Corporation's issued and outstanding common shares, which, as of the date hereof, is 6,722,035. A maximum of 2% of the outstanding common shares may be purchased in any 30-day period. Purchases by PFB Corporation can commence on August 28, 2006 and will end no later than August 27, 2007.

PFB Corporation will pay the market price for its common shares on the TSX at the time of acquisition and no purchases will be made other than by means of open market transactions during the period the normal course issuer bid is outstanding. PFB Corporation has purchased no Common Shares during the 12-month period preceding the date hereof pursuant to a normal course issuer bid.

The primary purpose of the normal course issuer bid is to provide market stability for PFB Corporation's common shares. PFB Corporation believes that the common shares may from time to time be undervalued and may not reflect the financial strength and net asset value of the Company. All common shares purchased under the issuer bid will be cancelled, increasing the respective proportionate share interests of all remaining shareholders. The funding for any purchases of Common Shares pursuant to the normal course issuer bid will be financed out of working capital.

PFB Corporation is a vertically integrated manufacturer of insulating building products that are marketed across North America under three brand names. Plasti-Fab, EPS Product Solutions™ are products, manufactured using expanded polystyrene (EPS) as base raw materials, that are delivered to customers in five segmented markets. Insulspan SIPS™ are structural insulating panel systems that customers assemble on-site to provide a strong completely insulated building envelope. Riverbend Timber Framing™ products are custom, enclosed timber framed structures delivered to customer's jobsites as ready-to-assemble building packages.

PFB Corporation shares are listed for trading on the Toronto Stock Exchange, under the symbol PFB.

FOR FURTHER INFORMATION PLEASE CONTACT:

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