

# **PFB CORPORATION**

**FOR IMMEDIATE RELEASE - CALGARY, ALBERTA**

**August 20, 2002**

## **PFB CORPORATION ANNOUNCES NORMAL COURSE ISSUER BID**

PFB Corporation announced today that it will be proceeding with a normal course issuer bid to purchase, through the facilities of The Toronto Stock Exchange (TSX), up to a maximum of 276,875 of its common shares, representing 5% of PFB Corporation's 5,537,491 issued and outstanding common shares. A maximum of 2% of the outstanding common shares may be purchased in any 30-day period. Purchases by PFB Corporation can commence on August 22, 2002 and will end no later than August 21, 2003.

PFB Corporation will pay the market price for its common shares on the TSX at the time of acquisition and no purchases will be made other than by means of open market transactions during the period the normal course issuer bid is outstanding. PFB Corporation has purchased 104,700 Common Shares at an average price of \$4.75 during the 12-month period preceding the date hereof pursuant to a normal course issuer bid which commenced on August 22, 2001 and expires on August 21, 2002.

The primary purpose of the normal course issuer bid is to provide market stability for PFB Corporation's common shares. PFB Corporation believes that the common shares may from time to time be undervalued and may not reflect the financial strength and net asset value of the Company. All common shares purchased under the issuer bid will be cancelled, increasing the respective proportionate share interests of all remaining shareholders. The funding for any purchases of Common Shares pursuant to the normal course issuer bid will be financed out of working capital.

PFB Corporation operates plastic foam businesses throughout Canada, which manufacture building products for the construction industry. The Corporation's common shares trade under the symbol PFB on the Toronto Stock Exchange.

FOR FURTHER INFORMATION PLEASE CONTACT:

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