



PFB AND ADVANTAGE UPDATE TERMS OF ARRANGEMENT

Calgary, Alberta, March 18, 2003 - PFB Corporation. (TSX - PFB) and Advantage Wallsystems Inc. (TSX Venture - ICF) are pleased to announce that they have entered into an Arrangement Agreement.

Annual and special meetings of PFB shareholders and Advantage securityholders are scheduled for 11:00 am and 10:00 am, respectively, on Tuesday, April 22, 2003 in the Hamilton Room of the Bow Valley Square Conference Centre, Calgary, Alberta at which time PFB shareholders and Advantage securityholders will be asked to approve, among other matters, the terms of the Arrangement. PFB's and Advantage's Boards of Directors support the Arrangement and have recommended that the PFB shareholders and Advantage securityholders, respectively, approve the Arrangement at the meetings. Subject to receipt of shareholder, court, regulatory and stock exchange approval, it is anticipated that the Arrangement will become effective on May 1, 2003.

Terms of the Arrangement

Although the legal structure of the Arrangement differs, the Toronto Stock Exchange has agreed to treat the transaction as if it were an acquisition by PFB of all of the outstanding shares of Advantage on the basis of one PFB common share ("PFB Share") for each 50 Advantage common shares ("Advantage Share"). Holders of PFB Shares and Advantage Shares have been granted dissent rights in accordance with the dissent procedures set out in section 191 of the *ABCA* as if that section applied. All Advantage Shares currently held by PFB will be cancelled without any payment to PFB. All unexercised outstanding warrants and options of Advantage will be cancelled without any payment to the holder. At the completion of the Arrangement, the Advantage Shares will be de-listed from the TSX Venture Exchange.

In addition, Advantage today announced that Stephen P. Hardy has been appointed Chief Financial Officer. Mr. Hardy has been the Vice-President and Chief Financial Officer of PFB since August 2000 and a director of Advantage since May 2002. Prior to that he was the Vice President, Finance, of Revolve Magnetic Bearings Inc., a world leader in the development and production of magnetic bearing systems for the industrial rotating equipment market, from July 1999 to August 2000.

About PFB

PFB Corporation operates plastic foam businesses throughout Canada which manufacture building products for the construction industry principally under its Plasti-Fab brand name. It is a publicly traded company listed on the Toronto Stock Exchange, symbol PFB.

About Advantage

Advantage Wallsystems Inc. owns a patented insulating concrete forming system that it distributes to the residential and commercial building industry in Canada. It is a publicly traded company listed on the TSX Venture Exchange, symbol ICF.

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The TSX Venture Exchange does not accept responsibility for the adequacy or the accuracy of this news release.