

News Releases

PFB Corporation 2001 Year End Results

February 19, 2002

PFB Corporation of Calgary announces the results of its operations for the year ended December 31, 2001. Sales revenues increased by 7.5% to a record \$40,205,000 from continuing operations compared to \$37,390,000 from continuing operations in 2000. Net earnings from continuing operations increased by 53% to a record \$3,536,000 (63¢ per share) compared to \$2,317,000 (41¢ per share) from continuing operations in 2000.

Fourth quarter sales were \$9,423,000 compared to \$9,101,000 for the corresponding three-month period in 2000. Net earnings for the fourth quarter were \$954,000 (17¢ per share) compared to \$479,000 (8¢ per share) in 2000.

PFB Corporation operates plastic foam businesses throughout Canada, which manufacture building products for the construction industry. The Corporation's common shares trade under the symbol PFB on the Toronto Stock Exchange.

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