

News Releases

Roxi Capital Corp. Closes Private Placement with PFB Corporation

January 22, 2002

Roxi Capital Corp. ("Roxi") and PFB Corporation ("PFB") announce that PFB has invested \$750,000 through the purchase of 7,500,000 units of Roxi by way of a private placement at a price of \$0.10 per unit, which constitutes 41.5% of the outstanding common shares of Roxi. A unit of Roxi consists of one treasury common share and one share purchase warrant which can be exercised for one treasury common share at a price of \$0.10 per share prior to the expiry date of January 21, 2004. PFB has purchased the units for investment purposes and is not planning to make additional purchases at this time. At the closing of the private placement Mr. C. Alan Smith, President of PFB, and Mr. Bruce Carruthers, President of PFB's Plasti-Fab Division, were appointed to the Board of Directors of Roxi.

Roxi will use the proceeds to expand its supply capability, to reduce debt and for other working capital purposes. Concurrent with closing of the private placement, Roxi has settled an outstanding lawsuit against Roxi, its subsidiary and others by the payment of \$100,000 and the issuance 1,250,000 common shares to the plaintiff. The settlement does not amount to an admission of liability on the part of the Corporation or any other party. Roxi, through its wholly-owned subsidiary, Advantage Wallsystems Inc., holds Canadian and American patents for the Advantage Insulating Concrete Forming System that is manufactured by Plasti-Fab Division of PFB. As part of the transaction, the companies have entered into a long-term supply agreement in which Plasti-Fab Division is the exclusive manufacturer and supplier of the Advantage products. Roxi will continue to market and distribute the Advantage Insulating Concrete Forming Systems in Canada and the United States.

Mr. Pat Cymbala, President of Roxi stated "With this financing and the long-term supply agreement with Plasti-Fab, we have a great opportunity for Advantage to substantially increase its market area and realize its expansion plans."

Mr. Bruce Carruthers, President of Plasti-Fab Division stated "We are proud to be investing in Roxi and Advantage. In our view, it is clearly the best designed and most user friendly system available which, coupled with Plasti-Fab's reputation for quality products, provides an assurance to builders and building-owners that they are receiving the best."

About Roxi Capital Corp.

Roxi Capital is a publicly traded (CDNX: ROX) manufacturer, marketer and distributor of a patented Insulating Concrete Form (ICF) system through Advantage Wallsystems, its wholly owned subsidiary formed in 1997. Advantage Wallsystems markets and distributes its ICF product to residential and commercial contractors. Advantage also provides installation training and support for its lightweight, interlocking polystyrene-based block system that is easily stacked, reinforced with steel and filled with concrete to create continuous, durable building structures. The company's all-inclusive ICF system incorporates studding, insulation, vapor and air barriers and outside sheeting into one unit, thus improving the speed and ease of construction. All Advantage's ICF products are flame retardant, environmentally safe, have an energy efficiency rating of (R-25), are built to reduce external noise, and withstand hurricane force winds. To learn more about Advantage Wallsystems, please visit our website at www.advantagewallsystems.com

About PFB Corporation

PFB operates plastic foam businesses throughout Canada, which manufacture building products for the construction industry. PFB's common shares trade under the symbol PFB on the Toronto Stock Exchange. More information on PFB Corporation can be found on our web site at www.pfbcorp.com

For further information contact:

Roxi Capital Corp.

Tore Badenduck, Chief Financial Officer

Telephone: (403) 271-0474

Facsimile: (403) 271-0063

PFB Corporation

Stephen P. Hardy, Chief Financial Officer

Telephone: (403) 569-4303

Facsimile: (403) 569-4075

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