



FOR IMMEDIATE RELEASE

May 1, 2009

STOCK SYMBOL: PFB

**PFB CORPORATION ANNOUNCES RESULTS
FOR THE FIRST QUARTER ENDED MARCH 31, 2009,
AND DECLARATION OF REGULAR QUARTERLY DIVIDEND**

CALGARY, ALBERTA--(TSX – PFB) PFB Corporation reports its financial results for the first quarter ended March 31, 2009, and declares regular quarterly dividend.

Results for First Quarter Ended March 31, 2009

PFB Corporation reports a consolidated loss for the three months ended March 31, 2009, in the amount of \$(1,061,000) and a loss of \$(0.16) per share, compared to a consolidated loss of \$(457,000) and a loss of \$(0.07) per share reported in the comparative three months of 2008. Sales were \$11,589,000 in the first quarter of 2009 as compared to \$15,210,000 in the first quarter of 2008, a decrease in sales of \$3,621,000 or 23.8%.

Quarterly Dividend Payment

The Board of Directors has approved the payment of a regular quarterly dividend of \$0.06 per common share. The dividend will be paid on May 29, 2009, to shareholders of record on May 13, 2009.

About PFB

PFB Corporation is a vertically integrated manufacturer of insulating building products that are marketed across North America under four brands. Plasti-Fab, EPS Product Solution[®] are products, manufactured using expanded polystyrene (EPS) as base raw materials, that are delivered to customers in five segmented markets. Advantage ICF Systems[®] are insulating concrete forming systems that are employed to build insulated foundations and walls from concrete in both residential and commercial markets. Insulspan[®] Structural Insulating Panels Systems (SIPS) are used to create a building's structural wall frame and to replaces trusses on roof systems to form an energy-efficient structural envelope. Riverbend[®] Timber Framing manufactures and sells precision-cut, custom-crafted solid timbers to exacting standards which are delivered to customer's jobsites as ready-to-assemble building packages in conjunction with Insulspan SIPS for the walls and roof, and Advantage ICFS for the building's foundations.

PFB Corporation is listed for trading on the Toronto Stock Exchange, symbol PFB.

PFB Corporation's unaudited interim consolidated financial statements and interim MD&A for the first quarter of fiscal 2009 will be posted on SEDAR (www.sedar.com) by May 15, 2009.

FOR FURTHER INFORMATION CONTACT:

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